

# REFUND POLICY

## Momentum Edge Research

*Operated by Rahul Bhagat, SEBI Registered Research Analyst*

At Momentum Edge Research, we are committed to maintaining transparency, fairness, and regulatory compliance in accordance with the provisions of the Securities and Exchange Board of India (SEBI) (Research Analysts) Regulations, 2014, including applicable circulars and guidelines.

### 1. Scope of the Policy

This policy applies to all paid services offered by Momentum Edge Research, including but not limited to:

- ✓ Research Recommendation Services
- ✓ Research Reports
- ✓ Subscription-Based Research Services
- ✓ Educational Courses / Market Learning Modules
- ✓ Other Paid Research-Related Offerings

This policy does not guarantee investment returns, profits, or performance outcomes. All investments and market decisions are subject to market risks, and clients are advised to carefully assess suitability before acting on any research recommendation.

Clients are encouraged to review our Terms & Conditions, Risk Disclosure, and applicable SEBI regulations before subscribing to any service.

### 2. Eligibility for Refunds

#### a) Non-Delivery of Service

If the subscribed service is not delivered within the committed timeline due to reasons attributable to us, the client may be eligible for a refund for the undelivered portion of the service.

#### b) Premature Termination of Services

In the event the service is discontinued or terminated by us before completion of the subscription period, clients may be eligible for a pro-rata refund for the unutilized full subscription period.

#### c) Persistent Technical Issues

If the client is unable to access the subscribed service due to technical issues attributable to our systems, and such issues remain unresolved for more than 3 working days despite reasonable efforts, a refund may be considered.

#### **d) Regulatory Restrictions**

If the SEBI Research Analyst registration is suspended, cancelled, or otherwise rendered inactive, clients may be eligible for a refund for the unutilized portion of services.

#### **e) Duplicate Payment or Excess Charge**

In case of duplicate transactions, accidental overpayment, or charges exceeding the applicable fee, the excess amount shall be refunded after verification.

#### **f) Refunds Processed through CeFCoM**

Where applicable, refunds shall be processed in accordance with SEBI-prescribed Centralized Fee Collection Mechanism (CeFCoM) guidelines.

### **3. Non-Refundable Scenarios**

Refunds shall generally not be provided under the following circumstances:

- Dissatisfaction arising from investment performance or trading outcomes
- Losses incurred in the securities market
- Services already accessed, delivered, or substantially utilized
- Violation of Terms & Conditions by the client
- Force majeure events or circumstances beyond reasonable control

### **4. Refund Request Process**

To request a refund, clients must send an email to:

[momentumedge1@gmail.com](mailto:momentumedge1@gmail.com)

The request must include:

- Full Name
- Registered Mobile Number / Email ID
- Service or Subscription Details
- Transaction Reference / Payment Proof
- Reason for Refund Request

All refund requests shall be reviewed within **5 working days**.

Approved refunds shall generally be processed within:

- ✓ 10 working days through the original payment method, or
- ✓ Such timeline as prescribed under applicable CeFCoM guidelines

## **5. Important Disclosures**

△ Grant of registration by SEBI and certification from NISM do not guarantee the performance of the intermediary or assure returns to investors.

△ Investment in securities markets is subject to market risks. Read all related documents carefully before investing.

△ We reserve the right to review refund requests on a case-by-case basis in accordance with applicable laws, regulations, and internal policies.

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**SEBI RA Regn. No. INH000025948**